



AISTEMOS

6C: Patent Openness and Transparency

Fordham Intellectual Property Institute

Nigel Swycher, CEO

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Who owns the world's patents?

- ▶ While there are many levels to transparency, the starting point is ownership
- ▶ Addressing this issue will have significant economic impact
- ▶ A voluntary solution in the form of a global register, is better and faster than harmonization across 50+ patent offices

Global issue

Ultimately, the marketplace works most effectively in an environment of transparency, allowing innovators to make smarter investments, create jobs, and drive economic growth. The economic benefits of greater ownership transparency are truly international in scope; the more awareness there is of the technologies out there, the more cross-licensing opportunities there are across borders.

MICHELLE LEE

DIRECTOR OF THE US PATENT AND TRADEMARK OFFICE

IP as assets

Financial markets will not engage unless we have clear line of sight to ownership and title. To expect otherwise is simply to ignore history.

SCOTT BELL

HEAD OF UK INVESTMENT BANKING, DEUTSCHE BANK

Survey results

78% believe that the information from public registers of patents is neither accurate nor reliable.

96% believe that it is important for there to be an accurate and accessible record of who owns which patents.

96% believe that information about who owns which patents globally should be available free of charge.

Economic benefit

6%

The average amount by which corporate executives believe that patent licensing would increase if there was greater transparency and openness.

\$300 billion

The potential total economic benefit of a 6% increase in patent licensing - enabled by ownership data openness.

It must be true ...

Better access to patent ownership data may well increase the number of patent purchases and licensing deals, simply by removing an obstacle to them. Ultimately that would be good news because it would encourage better exploitation of innovation, more money for patentees and more money for licensees. So, good news all round.

THE RT. HON. PROFESSOR SIR ROBIN JACOB

Patent Office perspective

Access to good quality information on patent ownership is a key enabler of a dynamic IP marketplace. An open data approach holds real promise for confidence building for IP traders and financiers alike.

ROSA WILKINSON
DIRECTOR OF INNOVATION, UKIPO

Thank you